

Paying for It All

Resilience Funding Efforts in the Banking Industry

Nathalia Artus 11/15/2019

Our Company

Branch Footprint

Highlights (\$bn)

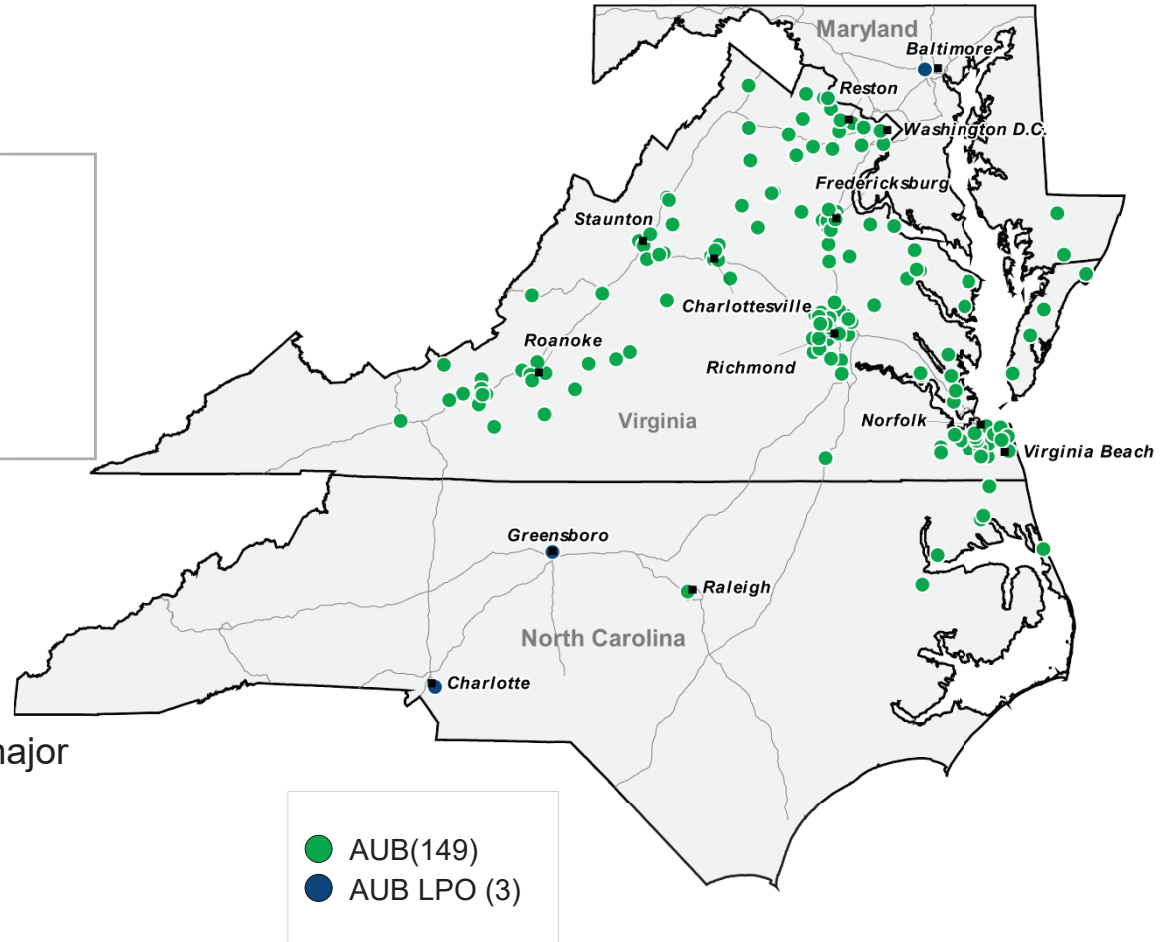


Assets \$17.4

Loans \$12.3

Deposits \$13.0

Market Capitalization \$3.1



- Largest regional banking company headquartered in **Virginia** with **statewide Virginia footprint** of 140 branches in all major markets
- **#1** regional bank¹ deposit market share in Virginia

Funding Resiliency in Action

Banks around the country are incorporating resiliency funding discussions in their community development plans

Intersection:

- ▲ CRA focus on low income communities
- ▲ The lowest income residents of our communities are often the most at risk in weather-related disasters and have the most difficulty recovering after disaster.

Impact, Costs and Funding Opportunities

//////////////////// The Challenge

Climate change and extreme weather occur all over Virginia. The impact is costly and draws resources away from other efforts such as affordable housing preservation and creation.

400k

Number of homes in Virginia at risk for storm surge. That's roughly equal the number of homes in Fairfax County.

\$92B

Projected reconstruction costs to these homes if flood damaged.¹ That's double the annual state budget of Virginia.

33%

Increase in extreme precipitation events since 1948.

7 of 10

Seven out of 10 of the most significant storms affecting Virginia since 1933 have occurred in the past 13 years.²

¹ Howard Batts et al., 2014 CoreLogic Storm Surge Report, (July 2014) www.eenews.net/assets/2014/07/10/document_cw_01.pdf

² Virginia Institute of Marine Science. (2013) *Recurrent Flooding Study for Tidewater Virginia*. Retrieved from ccrm.vims.edu/recurrent_flooding/Recurrent_Flooding_Study_web.pdf

Thank you!

